



Equality of Income at retirement

The following Table shows the pension shares needed to produce equality of pension income when all pensions have come into payment.

Table 2

Pension in the name of:-	Pension scheme	Reference number	Share of CE passed to Mrs [REDACTED]	Pension Income at retirement <u>after</u> pension share
Mr [REDACTED]	Rio Tinto	1000159	100%	£Nil
Mr [REDACTED]	Prudential	B039055	24.16%	£10,984
Mr [REDACTED]	Halliburton	0040664721	0%	£622
Mr [REDACTED]	State pension	N/A	N/A	£6,720
TOTAL GROSS PENSION INCOME				£18,326
Mrs [REDACTED]	Prudential	B026716	All retained	£1,559
Mrs [REDACTED]	State pension	N/A	N/A	£4,901
Mrs [REDACTED]	Total of Pension Credits			£11,866
TOTAL GROSS PENSION INCOME				£18,326

Other Points to Consider

Due to the age difference between Mr and Mrs [REDACTED], Mr [REDACTED] will reach age 65 approximately 2 years 10 months before Mrs [REDACTED] and will thus receive his pension benefits 2 years and 10 months years before Mrs [REDACTED] receives hers. If Mr and Mrs [REDACTED] had identical life expectancies then it could be suggested that the total pension payable over their respective lives would also be identical so that no further adjustment would be required due to this age difference.

It has been assumed that no lumps are taken from the pension schemes. At retirement Mr and Mrs [REDACTED] may choose to take their entitlement to tax-free cash from these schemes which will reduce the residual pension income.

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PENSION DIVISION ON DIVORCE

... only be used on Divorce, it cannot be used on ...
... Orders can be used on both Divorce and Judicial ...
... commenced drawing benefits from their pension ...
... will not be able to take a tax free lump sum from ...
... does not affect the entitlement to lump sums from ...

... rights is used as an asset to be taken into consi ...
... ets.

... be taken in lieu of pension benefits. The use of ...
... into a pension fund if the circumstances of the ...
... le on pension contributions, £1 inside a pension ...
... pension for a basic rate tax payer. This is a mat ...
... account any other argument relating to the val ...

... will sometimes recognise that cash in hand has ...
... over an extended period. This is referred to as ...
... for Courts to give a higher proportion of the tot ...
... e pension assets (and therefore an income) that ...
... before has complete flexibility about how to dis ...

... taxed as earned income. This means that the f ...
... is not received by the member as a proportion o ...
... nue. The value for Offsetting purposes could th ...
... at would have to be paid on these pension right ...

... percentage of the pension payments and/or lun ...

... need proportion of the net periodical pension ...
... ed to the nominated ex-spouse.

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